



Taranath Shikshana Samsthe

LAXMI VENKATESH DESAI COLLEGE, RAICHUR-584103.

(Affiliated to Raichur University, Raichur, Re-Accredited by NAAC with "B" Grade)



Audit Report for the Year 2020-21

Shyam
Co/ordinator
Internal Quality Assurance Cell (IQAC)
Laxmi Venkatesh Desai College, RAICHUR-03.



Shyam
PRINCIPAL
L.V.D. College, RAICHUR-03.

TARANATH SHIKSHANA SAMSTHE'S

LAXMI VENKATESHWARA DESAI COLLEGE, RAICHUR

BALANCE SHEET AS AT 31ST MARCH, 2021

CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	4,93,75,980	FIXED ASSETS	3	4,53,74,881
Amount payable to Joint Directorate of College Education being balance represented in Joint Account		1,56,96,618	ADVANCES	4	1,80,410
Amount of Scholarships Payable to students / refundable to Govt. GOI SC/ST Scholarships A/c	19,86,563		CASH & BANK BALANCES	5	2,62,37,405
Post Matrics Scholarship A/c	14,17,303	34,03,866			
Library & Labaratory Deposit Represented by balance in S.BA/c		13,69,840			
OTHER LIABILITIES	2	19,46,392			
		<u>7,17,92,696</u>			<u>7,17,92,696</u>

As per our report of even date attached.

For MOOTHA S.K. & Co.,
Chartered Accountants

For LAXMI VENKATESH DESAI COLLEGE



CA Sanjay Kumar Mootha)
Proprietor
(M.No. 206245 ; F.R. No. 008245S)

[Signature]
CHAIRMAN
Managing Committee
L.V.D. College, RAICHUR

[Signature]
SECRETARY
SECRETARY I
Managing Committee
L.V.D. College, RAICHUR

Place: Raichur
Date: 29.07.2021



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College Website Development Charges	18,449	
Practical examination expenses	21,000	
Bank charges	12,521	
Professional Tax	2,500	
Repairs to Building	1,18,144	} 530249
Repairs to Equipments	4,12,105	
Science (lab) Recurring Expenses	15,493	
Professional charges	11,500	
Tally Software Upgradation Charges	4,200	
NCC Training Camp Expenses	18,300	
Transfer Annual Inspection Charges	24,400	
Miscellaneous expenses	87,880	
		19,62,747

EXPENSES RELATING TO UN-AIDED COURSES

Self Finance Fees remitted	2,95,785	
Salary to Staff	2,72,000	
NCC Allowances	4,500	
Practical Examniation Expnses	5,000	
Professional Charges	5,000	
Bank Charges	4,145	
Repairs & Manintenance	6,831	
		5,93,261

EXCESS OF INCOME OVER EXPENDITURE

24,34,095

8,97,53,071

INTEREST RECEIVED

College Account	72,575	
Games & Sports Account	16,718	
Development Account	24,424	
Womens Hostel Account	37,632	
Self Finance Account	11,667	
Salary Deduction Account	4,776	
UGC Xth Plan Account	7,762	
		1,75,554

OTHER MISCELLANEOUS INCOME

Registration and sale of forms	1,37,180	
Rent Received	1,15,790	
Recovery for loss of Library Books	34,290	
T.C and Miscellaneous Fees	6,150	
Marks Verification Fees	1,000	
G U K Admission Late Fees	8,000	
G U K NSS Fees	69,500	
G U K Registration Fees	2,300	
G U K Eligibility Fees	100	
G U K Sports Fees	1,540	
GUK Career Guidance fees	560	
GUK Corpus Fund	3,500	
GUK Scouts and guides fees	350	
Collection from Stamps	7,300	
SWF TBF	550	
Per Capita amount from GUK	5,540	
		3,93,650

GRANT RECEIVED FROM T.S.S.

Salary to Temporary Staff	36,78,561
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GRANT RECEIVED FROM THE UNIVERSITY

Salary Grant	7,71,21,920
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PRINCIPAL

8,97,53,071

L.V.D. College, RAICHUR-03,



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LAXMI VENKATESHWARA DESAI COLLEGE, RAICHUR

**SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT**

ACCOUNTING YEAR ENDED: 31.03.2021

Schedule 1 : Capital Fund

Opening Balance	4,69,41,885
Add: Surples for the year	24,34,095
	4,93,75,980

Schedule 2 : Other Liabilities

Physically Handicapped Scholarship payable	11,095
Army Children Scholarship payable	690
Minority Scholarship	31,907
C.V.Raman Scholarship	1,01,200
Sanchi Honamma Scholarship	3,26,000
Amount payable to student under ARIVU Scheme	10,000
Womens Hostel Security Deposit	14,55,500
Education Loan to be dibursed to Students	10,000
	19,46,392

Schedule 3 : Fixed Assets

Sl.No.	Particulars	Opening Balance	Addition during the year	Closing Balance
1	Land	80,00,000	-	80,00,000
2	College Buildings	1,55,17,684	-	1,55,17,684
	Hostel Building			
	Spent out of College Fund	27,32,524	-	27,32,524
	Spent out of UGC Fund	66,98,286	-	66,98,286
3	Furniture & Fixtures			
	Purchased out of College Fund	28,63,130	21,000	28,84,130
	Purchased out of UGC Fund	10,75,661	-	10,75,661
4	Computers			
	Purchased out of College Fund	4,27,770	-	4,27,770
	Purchased out of UGC Fund	4,60,000	-	4,60,000
5	Equipments			
	Purchased out of College Fund	10,86,559	7,82,285	18,68,844
	Purchased out of UGC Fund	42,01,320	-	42,01,320
6	Books			
	Purchased out of College Fund	2,61,933	84,688	3,46,621
	Purchased out of UGC Fund	3,33,100	-	3,33,100
7	Transformer	4,72,699	-	4,72,699
8	C C T V Camera	3,56,242	-	3,56,242
		4,44,86,908	8,87,973	4,53,74,881



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Schedule 4 : Advances

Advance to HOD	10,010
Advance given for Various Expenses	9,000
Advance given for May 2009 Examination	3,000
Advance given to Principal for Theory Examination	1,25,000
Education Loan to Students	30,000
Gas Deposit with Sumanth Flamogen	3,400

1,80,410

Schedule 5 : Cash and Bank Balances

Cash at Canara Bank, LVD College Extension Counter, Raichur

College Account	11,85,566	
Development Account	9,18,175	
GOI SC/ST Scholarships account	19,86,563	
Post Matrics Scholarship Account	14,17,303	
Library & Laboratory Deposit A/c	13,69,840	
UGC Xth Plan Account	2,20,825	
Salary Deduction Account	54,626	
Self Finance Course Account	10,08,299	
Games & Sports Account	7,74,895	
Womens Hostel Account	<u>16,04,546</u>	1,05,40,638
Cash at State Bank of India, Raichur (Joint Account)		1,56,96,618
Cash in Hand		149

2,62,37,405



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Email:lvdr cr@gmail.com

web:lvdcollege.com

Fax:08532-240707

**Extract of Expenditure Incurred on augmentation of Infrastructural Facilities
from the Financial Year 2018-19 to 2022-23.**

Sl.No	Expenses	2022-23	2021-22	2020-21	2019-20	2018-19	Total
1	Purchase of Equipments Science	42522	126728	711985	124017	297689	1302941
2	Purchase of Furnitures & Fixtures	0	367464	21000	10050	344864	743378
3	Construction of College Canteen & Auditorium	0	0	0	0	174237	174237
4	Construction of College Microbiology Department	0	0	0	424627	0	424627
5	Computers Purchased	0	0	70300	460000	0	530300
6	Construction of Cycle Stand Shed	128719	270111	120300	0	0	519130
7	Painting Work	0	0	0	0	196320	196320
		171241	764303	923585	1018694	1013110	3890933


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4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during last five years

Sl.No	Expenses	2022-23	2021-22	2020-21	2019-20	2018-19	Total
1	Chemicals Purchased	0	409233	314032	197464	259414	1180143
2	Plumber Expenses	31557	7890	2225	11954	131346	184972
3	Tractor Expenses	68954	56727	28270	63914	70675	288540
4	Printing & Stationery	240471	163359	171352	85362	210544	871088
5	Repairs of Bicycle	0	0	0	400	1330	1730
6	Laboratory Consumables Science	28717	0	15493	52535	69584	166329
7	Repairs & Maintenance to Building	544171	40302	115919	900000	127617	1728009
8	Repairs & Maintenance to Equipment	79124	53235	240023	60582	68817	501781
9	Purchase of Antivirus Software & Tally	104105	0	0	0	18632	122737
10	College Website Development Charges	19066	0	0	5200	5200	29466
11	Upgrade of Tally		7900	4200	0	0	12100
12	Repairs to playground	0	0	0	0	0	0
13	Library/Reading Room Expenses	56314	37061	36474	51530	54704	236083
14	Purchase of Library Books	10288	9725	84688	166300	41299	312300
15	Repairs & Maintenance to Equipment (Hostel A/C)	317543	154830	141492	507631	64982	1186478
		1500310	940262	1154168	2102872	1124144	6821756

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