



Taranath Shikshana Samsthe

LAXMI VENKATESH DESAI COLLEGE, RAICHUR-584103.

(Affiliated to Raichur University, Raichur, Re-Accredited by NAAC with "B" Grade)



Audit Report for the Year 2021-22

Asmita
Co-ordinator
Internal Quality Assurance Cell (IQAC)
Laxmi Venkatesh Desai College, RAICHUR-03.



Shravan
PRINCIPAL
L.V.D. College, RAICHUR-03.

TARANATH SHIKSHANA SAMSTHE'S

LAXMI VENKATESHWARA DESAI COLLEGE, RAICHUR

BALANCE SHEET AS AT 31ST MARCH, 2022

CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	4,91,56,404	FIXED ASSETS	3	4,58,78,798
Amount payable to Joint Directorate of College Education being balance represented in Joint Account		1,55,24,800	ADVANCES	4	1,80,410
Amount of Scholarships Payable to students / refundable to Govt. GOI SC/ST Scholarships A/c Post Matrics Scholarship A/c	4,95,382 <u>13,64,805</u>	18,60,187	CASH & BANK BALANCES	5	2,39,52,198
Library & Labaratory Deposit Represented by balance in S.BA/c		15,38,123			
OTHER LIABILITIES	2	19,31,892			
		<u>7,00,11,406</u>			<u>7,00,11,406</u>

As per our report of even date attached.

For MOOTHA S.K. & Co.,
Chartered Accountants



Sanjay Kumar Mootha
(CA Sanjay Kumar Mootha)
Proprietor
(M.No. 206245 ; F.R. No. 008245S)

Place: Raichur
Date: 17.08.2022

For LAXMI VENKATESH DESAI COLLEGE

Pavan
CHAIRMAN

Manoj J
SECRETARY

CHAIRMAN
SECRETARY
Managing Committee
L.V.D. College, RAICHUR



Principals
PRINCIPAL
L.V.D. College, RAICHUR-03.

TARANATH SHIKSHANA SAMSTHE'S
LAXMI VENKATESH DESAI COLLEGE, RAICHUR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SALARIES TO TEACHING STAFF		5,39,14,093	ACTUAL RECEIPT BY FEES :		
SALARIES TO NON- TEACHING STAFF		33,40,179	Tution Fees (College Account)	5,01,960	
SALARY TO TEMPORARY STAFF		77,48,175	Laboratory Fees (College Account)	82,680	
MANAGEMENT CONTRIBUTION TO PF & ESIC		6,13,102	Development Fees	7,73,500	
MANAGEMENT CONTRIBUTION TO GROUP GRATUITY		2,47,766	Cycle stand Fees	2,92,000	
EXPENDITURE TOWARDS SPECIFIC FEES			Cultural Activities Fees	3,50,160	
Games & Sports Expenses	8,281		Library/Reading Room Fees	1,98,430	
Library/Reading Room Expenses	37,061		Games & Sports Fees	2,33,600	
Miscellaneous Fees Refunded	50,000		Medical Examination Fees	1,16,800	
Indian Red Cross Society	57,800		Identity card Fees	1,17,550	
Scouts & Guide	57,800		Seminar / Orientation Fees	3,50,400	
Midterm Examination Expenses	1,32,905		Mid Term Examination Fees	3,52,650	
Cultural Activities Expenses	1,40,740		Indian Red Cross Society	58,400	
Chemical Purchased	4,09,233		Scouts & Guide Fees	58,400	
Seminar & Orientation Expenses	46,495	9,40,315	Digital Library Fees	1,16,800	
			Chemical Fees	4,19,500	
			Campus Maintenance Fees	1,46,000	
			Admission Fees	24,560	
			Miscellaneous Fees Collected	4,09,872	46,03,262
CONTINGENCIES :			FEES RELATED TO UNAIDED COURSES		
Light and water	6,57,754		Fees Collected	10,78,925	
Affiliation Expenses	3,51,800		Self Finance Course Fees	6,59,410	17,38,335
Cycle Stand Shed	2,70,111				
Repairs to Equipments	2,08,065				
Printing and Stationary	1,63,359		WOMENS HOSTEL RECEIPTS		
Repairs to Building	72,419		Hostel Admission Fees	2,600	
Postage and Telephones	68,743		Hostel Fees	12,77,000	12,79,600
Tractor expenses	56,727				
			INTEREST RECEIVED		
			College Account	56,465	
			Games & Sports Account	22,303	

280480

M.No. 206245
 F.R. No. 008245S
 Accountant



Principal
 L.V.D. College, RAICHUR-03.

Science (lab) Recurring Expenses	29,761	
Audit Fees	25,960	
Practical examination expenses	15,300	
College Website Development Charges	14,598	
Professional charges	8,540	
T.A & D.A	8,050	
Tally Software Upgradation Charges	7,900	
Bank charges	6,223	
Advertisement	3,500	
Professional Tax	2,500	
Miscellaneous expenses	47,235	20,18,545

EXPENSES RELATING TO UN-AIDED COURSES

Self Finance Fees remitted	3,10,795	
Salary to Staff	7,10,064	
Miscobiology COP Course Expenses	31,300	
Bank Charges	3,234	10,55,393

Development Account	27,639	
Womens Hostel Account	46,901	
Self Finance Account	21,142	
Salary Deduction Account	2,322	
UGC Xth Plan Account	6,474	1,83,246

OTHER MISCELLANEOUS INCOME

Registration and sale of forms	1,34,100	
Rent Received	1,01,578	
Recovery for loss of Library Books	9,455	
Sale of Old newspapers	6,000	
T.C and Miscellaneous Fees	25,651	
Computer Science COP Course Fees	17,488	
Stationery expenses reiumbursed from GUK/RUR	3,289	
Marks Verification Fees	500	
G U K Admission Late Fees	6,000	
G U K NSS Fees	46,720	
G U K Registration Fees	3,600	
G U K Eligibility Fees	5,200	
G U K Sports Fees	3,080	
GUK Career Guidance fees	1,120	
GUK Corpus Fund	3,500	
GUK Scouts and guides fees	700	
GUK Student Safety fees	60	
Collection from Stamps	23,360	
SWF TBF	600	
Per Capita amount from GUK	6,490	3,98,491

GRANT RECEIVED FROM T.S.S. 42,00,786

SALARY GRANT RECEIVED FROM THE UNIVERSITY 5,72,54,272

EXCESS OF INCOME OVER EXPENDITURE 2,19,576

6,98,77,568

6,98,77,568



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PRINCIPAL

L.V.D. College, RAICHUR-03.

LAXMI VENKATESHWARA DESAI COLLEGE, RAICHUR

**SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT**

ACCOUNTING YEAR ENDED: 31.03.2022

Schedule 1 : Capital Fund

Opening Balance	4,93,75,980
Less : Deficit for the year	2,19,576
	<hr/> 4,91,56,404 <hr/>

Schedule 2 : Other Liabilities

Physically Handicapped Scholarship payable	11,095
Army Children Scholarship payable	690
Minority Scholarship	31,907
C.V.Raman Scholarship	1,01,200
Sanchi Honamma Scholarship	3,26,000
Amount payable to student under ARIVU Scheme	10,000
Womens Hostel Security Deposit	14,43,000
Education Loan to be dibursed to Students	8,000
	<hr/> 19,31,892 <hr/>

Schedule 3 : Fixed Assets

Sl.No.	Particulars	Opening Balance	Addition during the year	Closing Balance
1	Land	80,00,000	-	80,00,000
2	College Buildings	1,55,17,684	-	1,55,17,684
	Hostel Building			
	Spent out of College Fund	27,32,524	-	27,32,524
	Spent out of UGC Fund	66,98,286	-	66,98,286
3	Furniture & Fixtures			
	Purchased out of College Fund	28,84,130	3,67,464 ✓	32,51,594
	Purchased out of UGC Fund	10,75,661	-	10,75,661
4	Computers			
	Purchased out of College Fund	4,27,770	-	4,27,770
	Purchased out of UGC Fund	4,60,000	-	4,60,000
5	Equipments			
	Purchased out of College Fund	18,68,844	1,26,728 ✓	19,95,572
	Purchased out of UGC Fund	42,01,320	-	42,01,320
6	Books			
	Purchased out of College Fund	3,46,621	9,725 ✓	3,56,346
	Purchased out of UGC Fund	3,33,100	-	3,33,100
7	Transformer	4,72,699	-	4,72,699
8	C C T V Camera	3,56,242	-	3,56,242
		<hr/> 4,53,74,881	<hr/> 5,03,917	<hr/> 4,58,78,798 <hr/>



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Schedule 4 : Advances

Advance to HOD	
Advance given for Various Expenses	10,010
Advance given for May 2009 Examination	9,000
Advance given to Principal for Theory Examination	3,000
Education Loan to Students	1,25,000
Gas Deposit with Sumanth Flamogen	30,000
	3,400

1,80,410

Schedule 5 : Cash and Bank Balances

Cash at Canara Bank, LVD College Extension Counter, Raichur

College Account	1,72,920	
Development Account	11,30,505	
GOI SC/ST Scholarships account	4,95,382	
Post Matrics Scholarship Account	13,64,805	
Library & Laboratory Deposit A/c	15,38,123	
UGC Xth Plan Account	2,27,227	
Salary Deduction Account	1,52,933	
Self Finance Course Account	14,89,283	
Games & Sports Account	10,20,063	
Womens Hostel Account	<u>8,36,008</u>	84,27,249
Cash at State Bank of India, Raichur (Joint Account)		1,55,24,800
Cash in Hand		149

2,39,52,198



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Email:lvdrccr@gmail.com

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Fax:08532-240707

**Extract of Expenditure Incurred on augmentation of Infrastructural Facilities
from the Financial Year 2018-19 to 2022-23.**

Sl.No	Expenses	2022-23	2021-22	2020-21	2019-20	2018-19	Total
1	Purchase of Equipments Science	42522	126728	711985	124017	297689	1302941
2	Purchase of Furnitures & Fixtures	0	367464	21000	10050	344864	743378
3	Construction of College Canteen & Auditorium	0	0	0	0	174237	174237
4	Construction of College Microbiology Department	0	0	0	424627	0	424627
5	Computers Purchased	0	0	70300	460000	0	530300
6	Constrctuion of Cycle Stand Shed	128719	270111	120300	0	0	519130
7	Painting Work	0	0	0	0	196320	196320
		171241	764303	923585	1018694	1013110	3890933


Co-ordinator
Internal Quality Assurance Cell (IQAC)
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4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during last five years

Sl.No	Expenses	2022-23	2021-22	2020-21	2019-20	2018-19	Total
1	Chemicals Purchased	0	409233	314032	197464	259414	1180143
2	Plumber Expenses	31557	7890	2225	11954	131346	184972
3	Tractor Expenses	68954	56727	28270	63914	70675	288540
4	Printing & Stationery	240471	163359	171352	85362	210544	871088
5	Repairs of Bicycle	0	0	0	400	1330	1730
6	Laboratory Consumables Science	28717	0	15493	52535	69584	166329
7	Repairs & Maintenance to Building	544171	40302	115919	900000	127617	1728009
8	Repairs & Maintenance to Equipment	79124	53235	240023	60582	68817	501781
9	Purchase of Antivirus Software & Tally	104105	0	0	0	18632	122737
10	College Website Development Charges	19066	0	0	5200	5200	29466
11	Upgrade of Tally		7900	4200	0	0	12100
12	Repairs to playground	0	0	0	0	0	0
13	Library/Reading Room Expenses	56314	37061	36474	51530	54704	236083
14	Purchase of Library Books	10288	9725	84688	166300	41299	312300
15	Repairs & Maintenance to Equipment (Hostel A/C)	317543	154830	141492	507631	64982	1186478
		1500310	940262	1154168	2102872	1124144	6821756

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Co-ordinator

Internal Quality Assurance Cell (IQAC)
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