



Taranath Shikshana Samsthe

LAXMI VENKATESH DESAI COLLEGE, RAICHUR-584103.

(Affiliated to Raichur University, Raichur, Re-Accredited by NAAC with "B" Grade)



Audit Report for the Year 2022-23

Nyall
Co/ordinator
Internal Quality Assurance Cell (IQAC)
Laxmi Venkatesh Desai College, RAICHUR-03.



Prinimal
PRINCIPAL
L.V.D. College, RAICHUR-03.

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TARANATH SHIKSHANA SAMSTHE'S

LAXMI VENKATESHWARA DESAI COLLEGE, RAICHUR

BALANCE SHEET AS AT 31ST MARCH, 2023

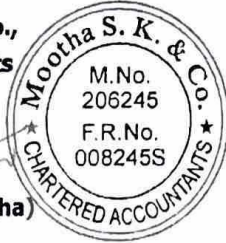
CAPITAL & LIABILITY	SCHEDULE	AMOUNT	ASSETS	SCHEDULE	AMOUNT
CAPITAL FUND	1	5,17,59,098	FIXED ASSETS	3	4,60,35,743
Amount payable to Joint Directorate of College Education being balance represented in Joint Account		1,64,40,848	ADVANCES	4	1,80,410
Amount of Scholarships Payable to students / refundable to Govt.			CASH & BANK BALANCES	5	2,75,16,912
GOI SC/ST Scholarships A/c	4,87,996				
Post Metrics Scholarship A/c	14,04,672	18,92,668			
Library & Laboratory Deposit Represented by balance in S.BA/c		17,00,059			
OTHER LIABILITIES	2	19,40,392			
		<u>7,37,33,065</u>			<u>7,37,33,065</u>

As per our report of even date attached.


For **MOOTHA S.K. & Co.,**
Chartered Accountants



(CA Sanjay Kumar Mootha)
Proprietor

(M.No. 206245 ; F.R. No. 008245S)



For **LAXMI VENKATESH DESAI COLLEGE**


CHAIRMAN
Managing Committee
L.V.D. College, RAICHUR


SECRETARY
SECRETARY
Managing Committee
L.V.D. College, RAICHUR.

Place: Raichur

Date: 14.10.2023




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TARANATH SHIKSHANA SAMSTHE'S
LAXMI VENKATESH DESAI COLLEGE. RAICHUR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
SALARIES TO TEACHING STAFF		6,28,40,497	ACTUAL RECEIPT BY FEES :		
SALARIES TO NON- TEACHING STAFF		36,10,821	Tuition Fees (College Account)	4,36,160	
SALARY TO TEMPORARY STAFF		80,99,440	Laboratory Fees (College Account)	67,860	
MANAGEMENT CONTRIBUTION TO PF & ESIC		9,95,099	Development Fees	6,73,000	
MANAGEMENT CONTRIBUTION TO GROUP GRATUITY		2,65,686	Cycle stand Fees	2,41,750	
			Cultural Activities Fees	2,63,520	
			Library/Reading Room Fees	1,64,530	
			Games & Sports Fees	1,94,000	
			Medical Examination Fees	96,900	
			Identity card Fees	97,520	
EXPENDITURE TOWARDS SPECIFIC FEES			Seminar / Orientation Fees	2,89,500	
Games & Sports Expenses	1,64,642		Mid Term Examination Fees	2,89,200	
Library/Reading Room Expenses	56,314		Indian Red Cross Society	48,750	
Indian Red Cross Society	47,600		Scouts & Guide Fees	48,750	
Scouts & Guide	47,600		Digital Library Fees	96,600	
Midterm Examination Expenses	1,42,000		Chemical Fees	3,13,000	
Cultural Activities Expenses	95,710		Campus Maintenance Fees	1,20,880	
Medical Examination	34,000		Admission Fees	23,200	
Seminar & Orientation Expenses	61,612	6,49,478	Miscellaneous Fees Collected	3,37,095	38,02,215
CONTINGENCIES :			FEES RELATED TO UNAIDED COURSES		
Light and water	7,62,198		Fees Collected	11,34,151	
Repairs to Computers	79,124		Self Finance Course Fees	9,38,975	20,73,126
Cycle Stand Shed	1,28,719				
Repairs to Equipments	3,24,943		WOMENS HOSTEL RECEIPTS		
Printing and Stationary	2,40,471		Hostel Admission Fees	2,800	
Repairs to Building & Electrical	7,25,157		Hostel Fees	5,31,000	5,33,800
Postage and Telephones	69,567				
Tractor expenses	68,954		INTEREST RECEIVED		
Science (lab) Recurring Expenses	28,717		College Account	48,024	
Audit Fees	29,500		Games & Sports Account	27,056	



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Practical examination expenses	13,680	Development Account	27,296	
College Website Development Charges	19,066	Women's Hostel Account	26,512	
Professional charges	30,220	Self Finance Account	27,386	
T.A & D.A	26,266	Salary Deduction Account	3,424	
International Yoga Day Expenses	22,365	UGC Xth Plan Account	6,662	1,66,360
Bank charges	8,103			
Distribution of Stamp	20,700			
Gulbarga University Youth Festival Expenses	75,420			
NAAC Expenses	57,784			
Professional Tax	2,500			
Computer Science Course Salary	6,400			
Miscellaneous expenses	66,861			

EXPENSES RELATING TO UN-AIDED COURSES

Self Finance Fees remitted	4,72,025	
Affiliation Fees	4,51,800	
Salary to Staff	7,10,000	
University Development Fund	37,500	
PG Practical Examination Expenses	25,281	
Microbiology COP Course Expenses	86,900	
Professional Charges	5,000	
Computer repairs & Maintenance	2,700	
Bank Charges	3,677	17,94,883

EXCESS OF INCOME OVER EXPENDITURE

26,02,694

OTHER MISCELLANEOUS INCOME

Registration and sale of forms	1,06,500	
Rent Received	1,10,934	
T.C and Miscellaneous Fees	27,200	
Recovery for loss of Library Books	2,080	
Marks Verification Fees	3,000	
University Examination Fees	3,53,580	
GUK/RUR Admission Late Fees	1,000	
GUK/RUR NSS Fees	34,550	
GUK/RUR Registration Fees	2,650	
GUK/RUR Eligibility Fees	2,100	
GUK/RUR Sports Fees	5,600	
GUK/RUR Career Guidance fees	770	
GUK/RUR Corpus Fund	2,380	
GUK/RUR Scouts and guides fees	3,750	
GUK/RUR Student Safety fees	180	
SWF TBF	23,550	
Per Capita amount from GUK	74,055	7,53,879

GRANT RECEIVED FROM T.S.S.

98,84,615

SALARY GRANT RECEIVED FROM THE UNIVERSITY

6,64,51,318

8,36,65,313

8,36,65,313



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LAXMI VENKATESHWARA DESAI COLLEGE, RAICHUR

**SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET AND
INCOME & EXPENDITURE ACCOUNT**

ACCOUNTING YEAR ENDED: 31.03.2023

Schedule 1 : Capital Fund

Opening Balance	4,91,56,404
Add : Surplus for the year	26,02,694
	<u>5,17,59,098</u>

Schedule 2 : Other Liabilities

Physically Handicapped Scholarship payable	11,095
Army Children Scholarship payable	690
Minority Scholarship	31,907
C.V.Raman Scholarship	1,01,200
Sanchi Honamma Scholarship	3,26,000
Amount payable to student under ARIVU Scheme	10,000
Women's Hostel Security Deposit	14,51,500
Education Loan to be disbursed to Students	8,000
	<u>19,40,392</u>

Schedule 3 : Fixed Assets

Sl.No.	Particulars	Opening Balance	Addition during the year	Closing Balance
1	Land	80,00,000	-	80,00,000
2	College Buildings	1,55,17,684	-	1,55,17,684
	Hostel Building			
	Spent out of College Fund	27,32,524	-	27,32,524
	Spent out of UGC Fund	66,98,286	-	66,98,286
3	Furniture & Fixtures			
	Purchased out of College Fund	32,51,594	-	32,51,594
	Purchased out of UGC Fund	10,75,661	-	10,75,661
4	Computers			
	Purchased out of College Fund	4,27,770	-	4,27,770
	Purchased out of UGC Fund	4,60,000	-	4,60,000
5	Equipments			
	Purchased out of College Fund	19,95,572	42,552 ✓	20,38,124
	Purchased out of UGC Fund	42,01,320	-	42,01,320
6	Books			
	Purchased out of College Fund	3,56,346	10,288 ✓	3,66,634
	Purchased out of UGC Fund	3,33,100	-	3,33,100
7	Transformer	4,72,699	-	4,72,699
8	CCTV Camera	3,56,242	-	3,56,242
9	Library Software	-	1,04,105 ✓	1,04,105
		<u>4,58,78,798</u>	<u>1,56,945</u>	<u>4,60,35,743</u>



Principal
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Schedule 4 : Advances

Advance to HOD	10,010
Advance given for Various Expenses	9,000
Advance given for May 2009 Examination	3,000
Advance given to Principal for Theory Examination	1,25,000
Education Loan to Students	30,000
Gas Deposit with Sumanth Flamogen	3,400

1,80,410

Schedule 5 : Cash and Bank Balances

Cash at Canara Bank, LVD College Extension Counter, Raichur

College Account	28,39,215
Development Account	9,84,860
GOI SC/ST Scholarships account	4,87,996
Post Metrics Scholarship Account	14,04,672
Library & Laboratory Deposit A/c	17,00,059
UGC Xth Plan Account	2,33,889
Salary Deduction Account	66,356
Self Finance Course Account	17,87,795
Games & Sports Account	10,72,721
Women's Hostel Account	4,98,352

1,10,75,915

1,64,40,848

149

Cash at State Bank of India, Raichur (Joint Account)

Cash in Hand

2,75,16,912



Sumanth
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web:lvdcollege.com

Fax:08532-240707

**Extract of Expenditure Incurred on augmentation of Infrastructural Facilities
from the Financial Year 2018-19 to 2022-23.**

Sl.No	Expenses	2022-23	2021-22	2020-21	2019-20	2018-19	Total
1	Purchase of Equipments Science	42522	126728	711985	124017	297689	1302941
2	Purchase of Furnitures & Fixtures	0	367464	21000	10050	344864	743378
3	Construction of College Canteen & Auditorium	0	0	0	0	174237	174237
4	Construction of College Microbiology Department	0	0	0	424627	0	424627
5	Computers Purchased	0	0	70300	460000	0	530300
6	Constrctuion of Cycle Stand Shed	128719	270111	120300	0	0	519130
7	Painting Work	0	0	0	0	196320	196320
		171241	764303	923585	1018694	1013110	3890933


Co-ordinator
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4.4.1 Percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during last five years

Sl.No	Expenses	2022-23	2021-22	2020-21	2019-20	2018-19	Total
1	Chemicals Purchased	0	409233	314032	197464	259414	1180143
2	Plumber Expenses	31557	7890	2225	11954	131346	184972
3	Tractor Expenses	68954	56727	28270	63914	70675	288540
4	Printing & Stationery	240471	163359	171352	85362	210544	871088
5	Repairs of Bicycle	0	0	0	400	1330	1730
6	Laboratory Consumables Science	28717	0	15493	52535	69584	166329
7	Repairs & Maintenance to Building	544171	40302	115919	900000	127617	1728009
8	Repairs & Maintenance to Equipment	79124	53235	240023	60582	68817	501781
9	Purchase of Antivirus Software & Tally	104105	0	0	0	18632	122737
10	College Website Development Charges	19066	0	0	5200	5200	29466
11	Upgrade of Tally		7900	4200	0	0	12100
12	Repairs to playground	0	0	0	0	0	0
13	Library/Reading Room Expenses	56314	37061	36474	51530	54704	236083
14	Purchase of Library Books	10288	9725	84688	166300	41299	312300
15	Repairs & Maintenance to Equipment (Hostel A/C)	317543	154830	141492	507631	64982	1186478
		1500310	940262	1154168	2102872	1124144	6821756

[Signature]

Co-ordinator

Internal Quality Assurance Cell (IQAC)
Laxmi Venkatesh Desai College, RAICHUR

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