Department of Economics

B.A. Economics

Programme Outcome:

Each programme vividly explains its nature and promises the outcomes that are to be accomplished by studying the courses. The Bachelor of Arts (Programme) with Economics state the attributes that it aims to inculcate at the point of graduation. These attributes encompass values related to wellbeing, emotional stability, critical thinking, social justice and skills for employability. On completion of the programme students are expected to have learnt the skills of effective communication, critical thinking, social research methods and social outreach. The qualities expected from the graduates of B.A. (Programme) with Economics as subject are:

- PO 1: A holistic knowledge and understanding of basic concepts in economics and will be exposed to the real-world data related to industries and society, identifying the problems and working towards their solutions through various analytical and statistical techniques.
- PO 2: The capacity to identify, understand and solve the problems of society.
- PO 3: The ability to collect, analyse, interpret and present the data and bring out the meaning, correlations and interrelationships.
- PO 4: Team building and leadership skills, communication, creative and critical thinking skills and innovative problem-solving skills.

Objectives of the Programme

- 1. To imbibe strong foundation of economics in students.
- 2. To update students with statistical tools that aid in economic theory.
- 3. To teach/strengthen students' concepts related to Microeconomics and Macroeconomics.
- 4. To promote application-oriented pedagogy by exposing students to real world data.
- 5. to prepare students for projects which form them for jobs.

PROGRAMME SPECIFIC OUTCOME B.A(P) ECONOMICS

- PSO 1: To be able to understand basic concepts of economics.
- PSO 2: To understand the economic way of thinking.
- PSO 3: To create an ability to write clearly expressing an economic point of view.
- PSO 3: To be exposed to alternative approaches to economic problems through exposure to coursework in allied fields.

Course Outcome for B.A. (Economics)

B.A. I Semester (NEP)

DSC 1.1: Basic Economics -1 (Economic Analysis -1)

By the end of the course students will be able to:

| CO1 | Identify the facets of an economic problem |
|-----|-----------------------------------------------------------------------|
| CO2 | Learn basic economic concepts |
| CO3 | Explain the operation of a market system |
| CO4 | Analyse the production and cost relationships |
| CO5 | Evaluate the pricing decisions under different market structures |
| CO6 | Use basic cost – benefits calculations as a means of decision making. |

B.A. I Semester (NEP)

DSC 1.2: Contemporary Indian Economics

By the end of the course students will be able to:

| CO 1 | Understand the current problems of Indian Economy |
|------|-----------------------------------------------------------------------------|
| CO 2 | Identify the factors contributing to the recent growth of the Indian |
| | economy |
| CO 3 | Evaluate impact of LPG policies on economic growth in India |
| CO 4 | Analyse the sector specific policies adopted for achieving the aspirational |
| | goals |
| CO 5 | Review various economic policies adopted |

B.A. I Semester (NEP)

OEC 1.5: Pre-Reforms Indian Economy (OEC)

| CO 1 | Trace the evolution of Indian Economy. |
|------|------------------------------------------------------------------------|
| CO 2 | Identify the structural features and constraints of the Inian Economy. |
| CO 3 | Evaluate planning models and strategy adopted in India. |
| CO 4 | Analyse the sector specific problems and contributions towards overall |
| | economic growth. |
| CO 5 | Review various economic policies adopted. |

B.A. I Semester (NEP)

OEC 1.5: Development Studies (OEC)

By the end of the course students will be able to:

| CO 1 | Graduates will be able to excel in higher studies and to succeed in profession |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CO 2 | Graduates will get a solid foundation of fundamentals required to solve socio economic problems and also pursue higher studies. |
| CO 3 | . Graduates will demonstrate knowledge to appreciate of the dimensions of contemporary development issues to generate sensitivity to problems concerning ethics and human values to develop orientation towards effective communication and critical analysis and to appreciate the interrelationships among disciplines as they relate to everyday realities. |
| CO 4 | Graduates for cultivate professional and ethical attitudes effective communication skills teamwork skills multidisciplinary approach and to facilitate and advanced understanding and appreciation of the principles methodologies value systems and thought process employed in human enquiries. |

B.A. II Semester (NEP)

DSC 2.2: Basic Economics II

| CO 1 | Understand the operation of the overall economic system. |
|------|-----------------------------------------------------------------------------------------------|
| CO 2 | Calculate national income and related aggregates. |
| CO 3 | Explain the relationship between macroeconomic aggregates. |
| CO 4 | Analyse the nature of business cycles and policies towards controlling them. |
| CO 5 | Evaluate the macroeconomic policies for solving major problems like poverty and unemployment. |

B.A. II Semester (NEP)

DSC 2.3: Karnataka Economy

By the end of the course students will be able to:

| CO 1 | Understand the nature of economic growth and problems of Karnataka |
|------|-------------------------------------------------------------------------------------------------------------------------------|
| | state. |
| CO 2 | To explain the process of structural growth in Karnataka economy. |
| CO 3 | Evaluate the policies and programmes undertaken by the government of Karnataka for bringing about socio-economic development. |

B.A. II Semester (NEP)

OEC 2.5: Contemporary Indian Economy

By the end of the course students will be able to:

| CO 1 | Understand the current problems of Indian economy to identify the factors contributing to the recent growth of the Indian economy. |
|------|-----------------------------------------------------------------------------------------------------------------------------------------------------|
| CO 2 | Evaluate impact of LPG policies on economic growth in India for analysis the sector specific policies adopted for achieving the aspirational goals. |
| CO 3 | Review various economic policies adopted. |

B.A. II Semester (NEP)

OEC 2.5: Sustainable Development Goals

| CO 1 | Understand the basic concepts of sustainable development the |
|------|-------------------------------------------------------------------------------------------------------------------------------------------|
| | environmental social and economic dimensions |
| CO 2 | Know the history of the sustainable development idea |
| CO 3 | Be able to discuss the conflicts which are involved in the sustainable development concept on the national as well as on the global scale |
| CO 4 | Be able to discuss the disadvantages of instruments for social sustainable development |
| CO 5 | Evaluate the sustainable development goals and their attainments. |

B.A. II Semester (NEP)

OEC 2.5: Business Environment

By the end of the course students will be able to:

| CO 1 | Explain the elements of business environment |
|------|----------------------------------------------------------------------------------------------------|
| CO 2 | To identify the environmental constraints in the growth of business firm |
| CO 3 | Analyse the ways to utilise the current environmental conditions to achieve higher business growth |

BA III Semester

DSC 3.1: Microeconomics

By the end of the course students will be able to:

| CO 1 | Understand introductory economic concepts |
|------|---------------------------------------------------------------------------------------------------------------------|
| CO 2 | Recognise basic supply and demand analysis |
| CO 3 | Recognise the structure and the role of costs in the economy |
| CO 4 | Describe using graphs the various market models perfect competition monopoly monopolistic competition and oligopoly |
| CO 5 | Explain how equilibrium is achieved in the various market models |
| CO 6 | Identify problem areas in the economy and possible solutions using the analytical tools developed in course |

BA III Semester

DSC 3.2: Mathematics for Economics

| CO 1 | Perform basic operations in sets and functions and matrix algebra |
|------|-----------------------------------------------------------------------------------------------|
| CO 2 | To calculate limits derivatives of economic functions and identify the nature of relationship |
| CO 3 | Calculate maxima and minima of function |

BA III Semester

OE 3.1: Rural Economics

By the end of the course students will be able to:

| CO 1 | One to understand the basics of rural development |
|------|-----------------------------------------------------------------------------------------------------------|
| CO 2 | To study the characteristics problems and programs of rural development |
| CO 3 | To study the trends and patterns of economic activities in rural areas |
| CO 4 | To study the role of infrastructural facilities and governance in rural development |
| CO 5 | To enable the students to know about significance of rural enterprises and agricultural allied activities |

BA III Semester

OE-3.2: Economics of Insurance

By the end of the course students will be able to:

| CO 1 | Gain knowledge relating to the importance of the insurance in the life of |
|------|---------------------------------------------------------------------------|
| | human beings |

BA IV Semester

DSC 4.1: Micro Economics

| CO 1 | Understand the theories of national income accounting |
|------|-------------------------------------------------------------|
| CO 2 | Explain the process of consumption and investment functions |
| CO 3 | Evaluate the concepts of multiplier and inflation |

BA IV Semester

DSC 4.2: Statistics for Economics

After the successful completion of the course, the student will be able to

| CO 1 | Understand the nature of data and their presentation |
|------|------------------------------------------------------------------------------------|
| CO 2 | Calculate descriptive statistics like measures of central tendency and dispersion |
| CO 3 | Apply statistical techniques like correlation and regression in economic analysis. |

BA IV Semester

OE 4.1 Karnataka Economy

After the successful completion of the course, the student will be able to

| CO 1 | Understand the nature of economic growth and problems of Karnataka |
|------|-------------------------------------------------------------------------------------------------------------------------------|
| | state |
| CO 2 | Explain the process of structural growth in Karnataka economy |
| CO 3 | Evaluate the policies and programmes undertaken by the government of Karnataka for bringing about socio-economic development. |

BA IV Semester

OE 4.2: Entrepreneurial Economics

| CO 1 | Start own business as entrepreneur |
|------|--------------------------------------------------------------------------------------------|
| CO 2 | Enabling the students to find career opportunities in business |
| CO 3 | To enable the students to gain knowledge and skills needed to run a business successfully. |

BA IV Semester

OE 4.3: Economics and Law

After the successful completion of the course, the student will be able to

| CO 1 | comprehend the basic economic issues affecting the economy along with the related legal provisions |
|------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| CO 2 | Acquire knowledge on the basic provisions of law relating to consumer activities business organizations environment |
| CO 3 | To appreciate the understanding the law framework in order to frame the economics model closer to reality |
| CO 4 | To enable the students to understand the consequences of legal rules primarily as an exercise in applied microeconomics macroeconomics industrial and international economics. |

BAV Semester

C9: Public Economics

| CO 1 | Understand introductory public finance concepts |
|------|----------------------------------------------------------------------------------------------------------------|
| CO 2 | Study the causes of market failure and corrective actions |
| CO 3 | Understand the impact incidence and shifting of tax |
| CO 4 | Study the economic effects of tax on production distribution and other effects |
| CO 5 | Enable the students to know the principles and effects of public expenditure |
| CO 6 | Understand the economic and functional classification of the budget balanced and unbalanced budget |
| CO 7 | Understand the burden of public debt and know the classical ricardian views Keynesian and post Keynesian views |
| CO 8 | To acquaint with the advantages and disadvantages of deficit financing. |

BAV Semester

C10: Development Economics

After the successful completion of the course, the student will be able to

| CO 1 | Understand the basic concepts and measurements of development |
|------|-------------------------------------------------------------------------------------------------|
| CO 2 | Learn some classical and partial theories of development economics and identify the difference. |
| CO 3 | Identify the difference between developed and developing countries |
| CO 4 | Analyse and tackle the development issues effectively. |

BAV Semester

C11: Economics of Human Resource Management

| CO 1 | Understand the meaning nature scope and value of the contemporary approach to human resource management with reference to economics |
|------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| CO 2 | To describe an organization of human resource management functionary in and establishment and to identify attributes of successful personnel manager |
| CO 3 | To impact knowledge and techniques in human resource planning job analysis and job design |
| CO 4 | To explain various methods of recruitment selection induction and placement |
| CO 5 | To develop the importance of methods adopted for training and development of employees in two days environment in the workplace. |

BA VI Semester

C 13: International Economics

After the successful completion of the course, the student will be able to

| CO 1 | Understand the international trade theories and their application in international trade |
|------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| CO 2 | Explain the concept of terms of trade and demonstrate the effect of trade barriers and display the ability to analyse the stages of economic integration |
| CO 3 | Understand the concept of bop and assess the bop position and examine the changes in forex rate |
| CO 4 | Analyse the role of international trade and financial institutions |
| CO 5 | Demonstrate good interpersonal and communication skills through class participation and contributing to critical discussion on trade issues. |

BA VI Semester

C 14: Indian Public Finance

| CO 1 | To understand the structure of Indian public finance |
|------|-----------------------------------------------------------------------------------------------|
| CO 2 | Enable students to know the source and nature of public revenue and expenditure |
| CO 3 | Understand the budget and different concepts of deficit |
| CO 4 | Know the public debt and its management |
| CO 5 | Understand the fiscal and monetary policy and their tools and importance |
| CO 6 | To enable the students to know the Indian federal financing system and financial commissions. |

BA VI Semester

C 15: Economic Thoughts of Doctor BR Ambedkar

After the successful completion of the course, the student will be able to

| CO 1 | Derive inspiration from the life and works of doctor BR Ambedkar |
|------|-----------------------------------------------------------------------------------------------|
| CO 2 | Appreciate the socio-economic scenario during Ambedkar. And compare it with present day |
| CO 3 | Comprehend the contributions of Ambedkar on various economic aspects |
| CO 4 | Assess the economic views of Ambedkar in the light of present-day socio- economic problems |
| CO 5 | Develop this trait of critical thinking and critiquing |

BA VI Semester

C 16: Environmental Economics

| CO 1 | Understand how economic methods can be applied to environmental issues facing society |
|------|--------------------------------------------------------------------------------------------------------------------------|
| CO 2 | Examine the linkage linkages between environmental degradation and economic development |
| CO 3 | Develop an informed view regarding the potential of economics to help societies achieve their environmental goals |
| CO 4 | Demonstrate good interpersonal and communication skills through writing an essay and contributing to critical discussion |
| CO 5 | Analyse environmental problems and to assess environmental policies. |